ANNOUNCEMENT

Information Document

Pursuant to article 1 par. 4 point h. of Regulation (EU) 2017/1129 for the payment of interim dividend for the financial year 2021 in the form of shares of the same type as the ones for which the interim dividend is paid

Issuance date: 09.09.2021

OPAP S.A. with respect to the extra-ordinary share capital increase up to the amount of 1,455,000 euros, upon issuance of up to 4,850,000 new ordinary, registered voting shares, which is made through the reinvestment of the amount of the interim dividend for the financial year 2021, which was decided by the Board of Directors of the Company in its meeting held on the 7th of September 2021, following the granting of relevant authorization by the Annual General Meeting of the Shareholders of the 22nd of May 2019 pursuant to article 24 par. 1 b. of Greek law 4548/2018, in the context of the approval by the aforementioned Annual General Meeting of a dividend reinvestment program for a five(5)-year period (2019 – 2023), informs the public, according to article 1 par. 4 point h. of Regulation (EU) 2017/1129, on the following:

The Company aiming to grant flexibility to its shareholders through the election to re-invest the amount of dividend corresponding to each shareholder to the Company and to enable the Company to use its cash reserves for the implementation of long-term investment programs that will add value and contribute to maintaining its high-yield dividend policy, decided to grant its shareholders the ability to receive the amount of the interim dividend for the financial year 2021 (the distribution of which was decided by the Board of Directors of the Company on the 7th of September 2021), at their discretion, in the form of shares of the Company instead in cash, as follows:

1. The shareholders that are beneficiaries of the interim dividend for the financial year 2021, in accordance with the below, have a right to receive the total amount of the interim dividend after the deduction of the corresponding amount of withholding tax, or in case where the relevant amount is not subject to withholding tax up to the amount corresponding to 95% of the interim dividend (in the latter case, the remaining amount corresponding to 5% of the interim dividend will be paid entirely in cash).

2. A right to receive the total amount of the aforementioned interim dividend, either in the form of shares, or in cash, or by way of combination of the above options, is granted to the shareholders of the Company which are registered in the records of the DSS on Thursday, 21.10.2021 (record date), while as of Wednesday, 20.10.2021, the shares of the Company will be trading without the right to receive the amount of the interim dividend for the financial year 2021 (cut-off date).

3. The beneficiaries of the interim dividend may elect to receive the aforementioned part of the interim dividend in the form of shares of the Company (instead of cash), either in total or in part, in a time period starting on Friday, 22.10.2021 up to and including Thursday, 04.11.2021, by submitting their written declaration to participants in the Dematerialised Securities System (DSS).

4. Fractions of shares will not be issued and as a result the reinvestment of the interim dividend will be made for an amount corresponding to an integer number of shares. Any remaining amount of interim dividend per each shareholder corresponding to a fraction of share, will be paid to the shareholder in cash on the day of the payment of the interim dividend.

5. In case where the shareholders elect to receive shares, the share capital of the Company will be increased accordingly, and new shares will be issued, which will be credited in the share ('*μερίδα*') and the securities account ('*λογαριασμός αξιογράφων*') which are provided by the shareholders opting for such possibility. The new shares will be ordinary, registered voting shares, and will be entitled to participate in any future payment of dividend. The total amount of the share premium value will be added to the account "Share Premium Account".

6. The new shares will be issued at a price equal to the volume weighted average price (VWAP) of the first five (5) trading days of the election period (namely from 22.10.2021 up to and including 29.10.2021), reduced by a percentage of 3% (discount percentage), rounded up to two decimal places.

7. The new shares are not subject to transaction costs.

8. The admission to trading of the new shares is expected to take place on the same day with the date of the payment of the interim dividend, which will take place on Wednesday, 10.11.2021.

As a result of the aforementioned increase, article 5 of the articles of association of the Company will be amended, in order to incorporate the amendments in the share capital of the Company and the number of the shares, as they will result from such increase. In case of partial reinvestment of the interim dividend and, thus, partial subscription of the increase, the Board of Directors will adjust article 5 of the articles of association of the Company, so that the amount of the share capital is defined, as such amount will result from the partial subscription.

Finally, it is clarified that the shareholders that will not exercise, either in total or in part, their right to reinvest the interim dividend for the financial year 2021 to shares of the Company and, therefore, do not participate in the aforementioned share capital increase, either in total or in part, will receive either the total amount or the remaining amount (as the case may be) of interim dividend in cash.

The person bearing responsibility for the drafting of the present document and the accuracy of its content is Mr. Pavel Mucha, Chief Financial Officer and Executive Member of the Board of Directors of the Company.

The present information document may be received by the interested parties from the offices of the Company in Athens, at 112, Athinon Avenue, p.c. 104 42, and in electronic form on the website of the Company (www.opap.gr).

Interested parties that wish to receive more information may contact the Investor Relations Team at the offices of the Company during working days and hours (contact number +30 210-5798930).

FOR OPAP S.A.
Pavel Mucha